

The Manager Companies
Australian Stock Exchange Limited
Company Announcements Office
Level 4, 20 Bridge St
SYDNEY NSW 2000

17 March, 2008

Hedley Leisure and Gaming Property Fund (ASX Code HLG) - Request for Trading Halt

Hedley Leisure and Gaming Property Fund (the Fund), comprising Hedley Leisure and Gaming Property Partners Ltd and the Hedley Leisure and Gaming Property Trust, requests that ASX grants a trading halt:

- the reason for the trading halt is that the Fund is in the course of finalising a number of divestment transactions in order to reduce the Fund's debt (**'Proposed Divestment Transactions'**);
- the Fund wishes the trading halt to last until commencement of trading on Wednesday 19 March 2008;
- the event that will end the trading halt is an announcement by the Fund in respect of the Proposed Divestment Transactions; and
- the Fund is not aware of any reason why the trading halt should not be granted.

Please contact me with any queries on (07) 4047-4500.

Russell Daly
Company Secretary
Hedley Leisure and Gaming Property Partners Ltd

for

Hedley and Leisure Gaming Property Fund