

The Manager, Companies  
 Australian Stock Exchange Limited  
 Company Announcements Office  
 Level 4, 20 Bridge Street  
 SYDNEY NSW 2000

9 September 2008

## HLG Taxation Components Distribution for the period ended 30 June 2008

The stapled securities of Hedley Leisure & Gaming Property Fund comprise one unit in Hedley Leisure and Gaming Property Trust and one share in Hedley Leisure & Gaming Property Partners Limited.

Detailed below are the tax components for the distribution for Hedley Leisure & Gaming Property Fund (ASX: "HLG") for the period ended 30 June 2008.

The distribution for the Hedley Leisure & Gaming Property Fund is 12.0000 cents per stapled security and has been paid on 5 September 2008.

Hedley Leisure & Gaming Property Trust is a Managed Investment Trust for the purposes of Subdivision 12-H of the *Taxation Administration Act 1953* (Cth). These components are provided solely for the purposes of Subdivision 12-H and should not be used for any other purpose.

Component	Cents per unit
Sundry other income	8.210352
<b>Total fund payment amount</b>	<b>8.210352</b>
Interest income	0.108478
Tax deferred	3.681170
<b>Total distribution</b>	<b>12.000000</b>

In accordance with section 12-415 of Schedule 1 of the Taxation Administration Act 1953 (Cth), this distribution includes a 'fund payment' amount of 8.210352 cents per unit in respect of the income year ended 30 June 2008.

No dividend is payable for the period 30 June 2008 by Hedley Leisure & Gaming Property Partners Ltd.

An annual tax statement will be forwarded to HLG's security holders by 30 September 2008.

For further information please contact:

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