

The Manager, Companies  
Australian Stock Exchange Limited  
Company Announcements Office  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

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### **HLG comments on NLG Trading Halt**

Hedley Leisure & Gaming Property Fund (**HLG**) advises that it is monitoring the NLG Trading Halt and the shortfall in the recent NLG rights issue:

- at this stage, NLG has made the lease payments required (under the relevant lease agreements between NLG and HLG);
- HLG is not aware of any defaults under these leases;
- the importance to NLG and its financiers of, and the terms of, the HLG leases to NLG, lead HLG to expect that this compliance will continue; and
- in the unlikely event that NLG defaults under one of its leases from HLG, HLG has appropriate rights to ensure that the property is re-leased and that HLG does not suffer financial losses.

For further information please contact:

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